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Conan film rights revert to Conan Properties

The option for sequel rights to the recent Conan film, held by Millennium Films Inc., has not been exercised and the rights have now reverted back to Conan Properties International LLC, a wholly owned subsidiary to Paradox Entertainment Inc. The company is now looking at various opportunities going forward.

About Conan

Conan the Barbarian (also known as Conan the Cimmerian) is a fictional sword and sorcery hero that originated in pulp fiction magazines and has since been adapted to books, comics, several films, television programs, video games, roleplaying games and other media. The character was created by writer Robert E. Howard in 1932 via a series of fantasy stories published in *Weird Tales* magazine.

About Paradox Entertainment Inc.

Paradox Entertainment manages and develops its rights library by generating revenue from all forms of entertainment, including motion picture, television, gaming, publishing and toy industries. The Company's library consists of such well-known brands as Conan the Barbarian, Kull of Atlantis, Solomon Kane, Mutant Chronicles, and the works of Robert E. Howard. Paradox Entertainment also represents third-party property owners expanding their IP into a variety of licensing categories. In addition, the company produces, co-produces and co-finances motion pictures aimed at the global market. The business is mainly carried out by Paradox Entertainment Inc., based in Los Angeles, California, USA. The shares of parent company Paradox Entertainment AB (PDXE, SE0000598054) are quoted on NASDAQ OMX, in the First North Premier segment. Erik Penser Bankaktiebolag acts as Certified Adviser. Read more about Paradox Entertainment on <http://www.paradoxent.com>.

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