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Paradox Entertainment and Davis Films sign Solomon Kane film/TV license

Stockholm, 2012-04-25 01:13 CEST (GLOBE NEWSWIRE) -- Davis Films and Solomon Kane Inc., a wholly-owned subsidiary to Paradox Entertainment Inc., have signed a license agreement for film and TV rights to cutlass-wielding Puritan Solomon Kane, created by Robert E. Howard.

The minimum guarantee for the five-year term generates a positive cash flow in the second quarter of at least 3 MSEK. Paradox retains all license and merchandise rights.

Davis Films, headed by producer Samuel Hadida, previously held the film and TV rights together with Wandering Star. Together they released the first Solomon Kane film in 2009 featuring, among others, James Purefoy, Max von Sydow, and Rachel Hurd-Wood.

"We're very happy to expand our relationship with Davis Films and Samuel Hadida as they have great experience in building successful, international franchises," said Fredrik Malmberg, President of Paradox Entertainment.

About Paradox Entertainment Inc.

Paradox Entertainment manages and develops its rights library by generating revenue from all forms of entertainment, including motion picture, television, gaming, publishing and toy industries. The Company's library consists of such well-known brands as Conan the Barbarian, Kull of Atlantis, Solomon Kane, Mutant Chronicles, and the works of Robert E. Howard. Paradox Entertainment also represents third-party property owners expanding their IP into a variety of licensing categories. In addition, the company produces, co-produces and co-finances motion pictures aimed at the global market. The business is mainly carried out by Paradox Entertainment Inc., based in Los Angeles, California, USA. The shares of parent company Paradox Entertainment AB (PDXE, SE0000598054) are quoted on NASDAQ OMX, in the First North Premier segment. Erik Penser Bankaktiebolag acts as Certified Adviser. Read more about Paradox Entertainment on <http://www.paradoxent.com>.

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