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Stan Lee Media files Notice of Appeal regarding previously terminated lawsuit

Stockholm, 2012-03-02 00:05 CET (GLOBE NEWSWIRE) -- Stan Lee Media, Inc. ("SLMI") has filed a Notice of Appeal of the recent decision of the United States District Court, Central District of California, which terminated SLMI's case against Paradox Entertainment AB and others, and rejected SLMI's challenge to the ownership of the Conan intellectual property. The filing of such a Notice of Appeal is an initial step in commencing review by appeal and is common practice in cases in the United States which are not settled by agreement between the parties and in which an appealable order is issued. It remains to be seen if SLMI actually pursues the appeal, which was filed in the Ninth Circuit Court of Appeals.

Paradox Entertainment and its counsel believe that the lower court reached the right result and that there are no grounds for a successful appeal by SLMI.

About Paradox Entertainment

Paradox Entertainment manages and develops its rights library by generating revenue from all forms of entertainment, including motion picture, television, gaming, publishing and toy industries. The Company's library consists of such well-known brands as Conan the Barbarian, Kull of Atlantis, Solomon Kane, Mutant Chronicles, and the works of Robert E. Howard. Paradox Entertainment also represents third-party property owners expanding their IP into a variety of licensing categories. In addition, the company produces, co-produces and co-finances motion pictures aimed at the global market. The business is mainly carried out by Paradox Entertainment Inc., based in Los Angeles, California, USA. The shares of parent company Paradox Entertainment AB (PDXE, SE0000598054) are quoted on NASDAQ OMX, in the First North Premier segment. Erik Penser Bankaktiebolag acts as Certified Adviser. Read more about Paradox Entertainment on <http://www.paradoxent.com>.

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